



# KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,  
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

February 14, 2023

BSE Limited,  
Listing Dept. /Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Subject:** Outcome of Board Meeting  
**Ref.:** Regulation 33(3) and Regulation 30 and Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip code:** 531163  
**Security ID:** KEMISTAR

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, February 14, 2023 at the registered office of the company, which commenced at 2:00 PM and concluded at 2:45 PM the Board considered the following agenda;

1. Approval of Unaudited Standalone & Consolidated financial results of the Company for the quarter ended on December 31, 2022 along with the Limited Review Report as submitted by the Statutory Auditors of the Company.

Kindly take the above on your record

Thanking you

Yours faithfully,  
**For, Kemistar Corporation Limited**

**Ketankumar Patel**  
Managing Director  
DIN: 01157786



## KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Standalone Unaudited Financial Results for the Quarter and 9 Months ended on 31st December, 2022

(Rs. in Lacs)

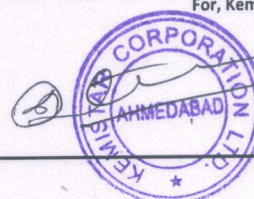
Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>							
I.	Revenue from Operations	85.07	54.89	79.99	221.04	304.24	643.85
II.	Other income	4.99	0.78	0.00	6.09	0.16	0.69
III.	<b>Total Revenue (I+II)</b>	<b>90.06</b>	<b>55.67</b>	<b>79.99</b>	<b>227.13</b>	<b>304.40</b>	<b>644.54</b>
IV.	<b>Expenses :</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	68.85	44.58	70.59	149.03	277.21	616.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.67	(0.77)	(3.69)	29.53	(3.69)	(30.43)
	(d) Employee benefits expenses	4.51	1.17	1.64	6.72	3.70	6.35
	(e) Financial Costs	0.08	0.11	0.20	0.32	0.67	0.87
	(f) Depreciation and amortisation expenses	0.70	0.70	0.89	2.10	2.67	3.56
	(g) Other expenses	6.27	1.81	2.71	11.72	10.16	18.62
	<b>Total Expenses (IV)</b>	<b>81.08</b>	<b>47.59</b>	<b>72.35</b>	<b>199.44</b>	<b>290.73</b>	<b>615.16</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>8.98</b>	<b>8.08</b>	<b>7.64</b>	<b>27.70</b>	<b>13.67</b>	<b>29.38</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>8.98</b>	<b>8.08</b>	<b>7.64</b>	<b>27.70</b>	<b>13.67</b>	<b>29.38</b>
VIII	<b>Tax expense</b>						
	(1) Current tax	2.46	2.46	1.95	7.74	3.49	6.43
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>6.52</b>	<b>5.61</b>	<b>5.69</b>	<b>19.96</b>	<b>10.18</b>	<b>22.95</b>
X	<b>Net Profit / (Loss) for the period</b>	<b>6.52</b>	<b>5.61</b>	<b>5.69</b>	<b>19.96</b>	<b>10.18</b>	<b>22.95</b>
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b>	<b>6.52</b>	<b>5.61</b>	<b>5.69</b>	<b>19.96</b>	<b>10.18</b>	<b>22.95</b>
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII	<b>Earnings per equity share</b>						
	Basic	0.06	0.05	0.05	0.19	0.09	0.21
	Diluted	0.06	0.05	0.05	0.19	0.09	0.21

**Notes:**

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2023.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments , which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.

For, Kemistar Corporation Limited

Place: Ahmedabad  
Date: 14th February, 2023



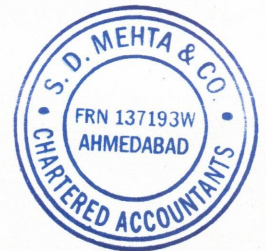
Ketan Patel  
MANAGING DIRECTOR  
(DIN : 01157786)



**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to  
The Board of Directors  
**KEMISTAR CORPORATION LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **KEMISTAR CORPORATION LIMITED ("the Company")** for the quarter and nine months ended on 31<sup>st</sup> December, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

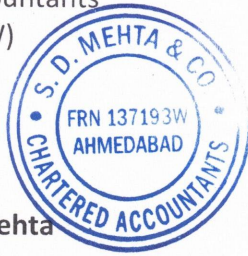


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, S.D.MEHTA & Co.**

Chartered Accountants

(FRN: 137193W)



**Shaishav D. Mehta**

(Partner)

**M. No. 032891**

**Place: Ahmedabad**

**Date: 14-02-2023**

**UDIN: 23032891BGTRBN2473**



## KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Consolidated Unaudited Financial Results for the Quarter and 9 Months ended on 31st December, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>PART I</b>						
I.	Revenue from Operations	552.66	365.14	234.51	1494.31	966.70	2092.24
II.	Other income	10.12	7.74	0.59	20.73	2.09	4.84
III.	<b>Total Revenue (I+II)</b>	<b>562.78</b>	<b>372.88</b>	<b>235.10</b>	<b>1,515.04</b>	<b>968.79</b>	<b>2,097.08</b>
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	361.66	251.70	209.31	928.08	813.22	1926.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.83	(4.70)	(48.05)	141.55	(75.62)	(193.33)
	(d) Employee benefits expenses	31.77	33.31	29.95	92.14	71.08	100.56
	(e) Financial Costs	2.82	3.67	0.20	12.33	6.50	13.96
	(f) Depreciation and amortisation expenses	11.19	11.19	12.54	33.56	35.18	48.91
	(g) Other expenses	93.70	59.95	17.75	209.89	51.25	91.92
	<b>Total Expenses (IV)</b>	<b>535.97</b>	<b>355.12</b>	<b>221.70</b>	<b>1,417.56</b>	<b>901.61</b>	<b>1,988.99</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>26.81</b>	<b>17.76</b>	<b>13.40</b>	<b>97.48</b>	<b>67.19</b>	<b>108.09</b>
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	<b>Profit / (Loss) before tax (V-VI)</b>	<b>26.81</b>	<b>17.76</b>	<b>13.40</b>	<b>97.48</b>	<b>67.19</b>	<b>108.09</b>
VIII.	Tax expense						
	(1) Current tax	5.62	4.96	2.39	17.83	11.50	24.17
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX.	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>21.19</b>	<b>12.80</b>	<b>11.01</b>	<b>79.65</b>	<b>55.69</b>	<b>83.92</b>
X.	Net Profit / (Loss) for the period	21.19	12.80	11.01	79.65	55.69	83.92
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI.	<b>Total Comprehensive Income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b>	<b>21.19</b>	<b>12.80</b>	<b>11.01</b>	<b>79.65</b>	<b>55.69</b>	<b>83.92</b>
XII.	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII.	Earnings per equity share						
	Basic	0.20	0.12	0.10	0.74	0.52	0.78
	Diluted	0.20	0.12	0.10	0.74	0.52	0.78

**Notes:**

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2023.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.

Place: Ahmedabad  
Date: 14th February, 2023

For, Kemistar Corporation Limited



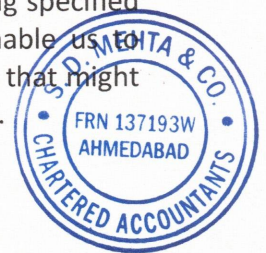
Ketan Patel  
MANAGING DIRECTOR  
(DIN : 01157786)



## INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to  
The Board of Directors  
**KEMISTAR CORPORATION LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **KEMISTAR CORPORATION LIMITED. ("the Parent") and its Subsidiary** (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended on **31<sup>th</sup> December, 2022 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





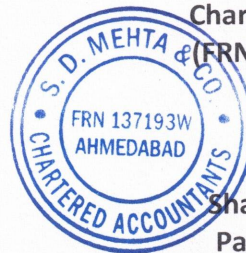
4. The Statement includes the result of the following entities:

Subsidiary:

i. K. P. International Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of 472.72 Lakhs, total net profit after tax of 14.67 Lakhs and total comprehensive profit of 14.67 Lakhs for the quarter ended December 31, 2022, as considered in the consolidated unaudited financial results. Our conclusion on the Statement is not modified in respect of the above matter.

For S.D.Mehta & Co.  
Chartered Accountants  
(FRN: 137193W)



A handwritten signature in black ink, appearing to read "Shaishav D. Mehta".

Place : Ahmedabad  
Date : 14-02-2023  
UDIN: 23032891BGTRBO7746

Shaishav D. Mehta  
Partner  
M.NO: 032891